

HEALTH SCIENCE CENTER HANDBOOK OF OPERATING PROCEDURES

Chapter 6	Fiscal Policies and Procedures	Effective:	May 2000
Section 6.4	Bursar	Revised:	September 2008
Policy 6.4.4	Investment of Funds	Responsibility:	Assistant Vice President for Business Affairs

INVESTMENT OF FUNDS

Responsibilities

The Executive Vice President for Business Affairs at the Health Science Center is responsible for the management and investment of funds not required by law to be deposited in the State Treasury (i.e., local funds). The Executive Vice President and/or his/her delegate(s) will develop and implement investment procedures for local funds which will ensure compliance with all applicable The University of Texas System, state, and federal guidelines. Investment of the institutions local funds cash assets is handled by the Bursar.
